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NEWS RELEASE

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Trenching Program at Las Lajas Gold Project, Mexico Completed **Follow-up Diamond Drilling Program Underway**

Vancouver, British Columbia, (TSX Venture: AGP) – August Metal Corp. (the “Company” or “August”) is pleased to announce that an extensive mechanical trenching program has been completed on the Las Lajas Gold Project in southern Sonora State, Mexico.

The trenching program was designed to test soil and rock geochemical anomalies from four separate gold and copper exploration targets, outlined in prior exploration programs by Minera Glamis and Minera Phelps Dodge in the 1990’s and by Minera Goldzone in 2008-2010. Approximately 4,428 metres of trenching was mechanically excavated in 47 trenches at the Peluchin West, Peluchin and El Terco South gold zones and the El Triunfo copper zone. The Company is awaiting final receipt of all trenching results.

Additionally, Minera Goldzone, S.A. De C.V., Goldzone Exploration Inc.’s Mexican subsidiary, has entered into a 1,500 metre diamond drill contract with GlobeExplore Drilling, S.A. De C.V. (August has an option to purchase 100% of the outstanding shares of Goldzone Exploration Inc. – see the Company’s news release dated February 24, 2011). The drill program is designed to test targets defined and untested by previous operators, and on targets generated by the recently completed trenching program on the Las Lajas Gold Project. The drilling program is anticipated to take 4-6 weeks to complete and is expected to consist of a minimum of 1,500 metres of wireline HQ/NQ core.

Las Lajas Gold Project Overview

The Las Lajas Gold project covers approximately 163 square kilometers (16,311 hectares) in southern Sonora State, Mexico, and comprises seven mineral concessions centered 15 kilometers north of the city of Navojoa. Sonora State contains numerous precious and base metal deposits and producing mines, and has a strong mining history and culture with favorable permitting and infrastructure.

The Las Lajas Gold Project contains several gold prospects localized within a metamorphosed sequence of siliclastic volcanic rocks, related clastics and thin limestone beds. The limestone beds, at least in part, are the footwall to the gold mineralization and metamorphic grades are greenschist in strongly foliated rock. An east-southeast-directed thrust fault is probably the major control of mineralization in the Las Lajas district with veining localized along strong structural features. Gold targets exist in structurally prepared zones, especially in fractured areas within altered and veined metamorphic rocks, adjacent to larger scale shears. For further information please see the NI 43-101 report on the Las Lajas Gold Project filed on SEDAR.

Additional information on the Company may be found on SEDAR at www.sedar.com and on the Company's website at www.augustmetal.com.

Reza Mohammed BSc., President
August Metal Corp.

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